

Gift In-Kind Contribution Form



Prepared By <u>Please Note:</u> Form must be completed electronically. Handwritten for				Handwritten forr	ns will not be acce	pted.
Department	Contact Name	Contact Phone	Contact Email	Contact Email		Date
A gift in-kind is a non-cash gift of physical property. Examples of gifts in-kind include, but are not limited to books, supplies, equipment, artwork, and furniture. Contributions of services and partial interest (e.g., use of beach condo) are not deductible as charitable contributions.						
Per IRS regulations, any item the donor values over \$500 requires the donor to complete and sign IRS Form 8283; any item the donor values over \$5,000 requires that Form 8283 be completed and signed by the donor and the charity and that a written appraisal be provided by the donor. The Chief Financial Officer will sign Form 8283 on behalf of PSU Foundation and the Executive Director for Financial Services and Controller will sign on behalf of PSU. Should you have any questions on the above, please refer to www.irs.gov publications <u>526</u> and <u>561</u> .						
Please note: Portland State University and the PSU Foundation are prohibited by IRS regulations from establishing monetary values for gifts of real or personal property. Donations are tax deductible in keeping with IRS regulations.						
This is a gift to the PSU Foundation			This is a gift to PSU			
The PSU gift acceptance policy states that if a gift in-kind is donated and expected to be sold within 3 years with the proceeds benefiting the intent of the donor, it is a gift to PSU Foundation. <u>The PSU Foundation will send a gift receipt.</u>			If a gift in-kind is expected to be used by PSU (such as lab equipment or musical instrument), it is a gift to PSU. <u>The PSU department receiving the</u> gift is required to send a gift acknowledgement and attach a copy to the <u>completed form</u> .			
Return completed forms to PSU Foundation MC: FOUND			Return completed forms to Campus Accounting Services- University Financial Services			
PO Box 243 Portland OR 97207-0243			MC: FAST-CAS PO Box 751 Portland, OR 97207-0751			
Donor /Company Information Additional demographic updates can be emailed to: <u>updates@psuf.org</u>						
Donor Name		ONE ID			Spouse	
Company		Personal Gift	Company	Gift	This gift is anonymous All gifts from this donor are anonymous	
Address		Phone			Mobile Phone	
City, State, Zip		Email	Email			
Gift Information						
Describe donation, including name of item, number of items, model and/or serial numbers, and a brief description:						
Fair Market Value \$				Gift Date		
Fair market value was determined based on the donor's own knowledge or expertise (attach any research conducted). If gift is of equipment or software please attach supporting documentation of value.						
Fair market value was determined by a qualified appraisal. (Attach documentation.)						
Account Name (PSU Fdn)	Account Number (PSU Fdn)	Appeal Code: (F	PSU Fdn)	University Index Code		
Property received and condition above verified by:						
Dept Head or Financial N	Name Printed					
Date			Department			